

Subject: Jobs Act Title III
Submitted by Rod N. Blanchard

Dear SEC Title III Rules Authors

My name is Rod Blanchard. Since the passage of the JOBS Act I have been developing a reality TV show that is designed to find promising fledgling companies and provide them with the resources they need to succeed. Needless to say we have been following activities associated with the JOBS Act very closely and are anxiously awaiting the SEC's rules that will put Title III in motion.

I recognize that there are many factions that will be impacted by the legalization of equity crowd funding and I commend you for diligently trying to implement rules that will protect the diverse interests of all who have tentacles tied to this important change in the way start-ups are capitalized. I dare say that you've been given a nearly impossible task.

I'm writing this letter to urge you to compile your best reasoning and input and come forth with a set of rules this fall, as has been anticipated. Stagnation is generally a state of smelly decomposition. Please end it. Anything that you can do to introduce a current will facilitate growth and spawn life into a host of new job creating ideas. Personally I would prefer minimal regulation, free enterprise coupled with free press tends to self-correct.

I am convinced that whatever rules you put forth will be far better than continued stagnation. I have total confidence in our entrepreneur's abilities to comply with and remedy any challenges associated with the rules. That's what entrepreneurs do at a very competent level.

Much of the dialogue surrounding this issue has been nothing more than an alarm declaring all of the possible calamities that could materialize if we depart from the status quo. May I suggest that the current system is broken, the sooner we slough it off the better. I think more dialogue needs to be focused on the successes and advantages evident from nations that have years of experience with equity crowd funding.

Here's a couple compelling facts compiled by Dr. Richard Swart:

According to the ASSOBS – 80 % of all crowd funded businesses in Australia are still in operation. In the U.S. 80% of small business fail within the first few years and venture firms typically have only a 10% success rate.

Since the advent of equity based crowd funding there hasn't been a single prosecution of fraud or misconduct related to equity crowd funding anywhere in the world. That's a track record that dates back at least 5 years.

In order for our show to succeed we have to be extremely vigilant at selecting entrepreneurs that are investment worthy. We recently held an event, where we screened over 160 entrepreneurs. Each of these budding businesses is a potential issuer that as a group could generate thousands of jobs. From this sampling we will glean approximately a dozen companies that we will feature on our show. These are companies with solid technology and leadership teams that have the potential to yield a valuable return to investors. Our show will be a model of free enterprise the success of our contestants and the investors they attract will determine the success of our show. We certainly welcome the opportunity to put it to the test with expedited rules for Title III.

Best Regards,

A handwritten signature in black ink, appearing to read "Rod N. Blanchard". The signature is fluid and cursive, with a large, sweeping loop at the end.

Rod N. Blanchard

President - Producer