MEMORANDUM

June 27, 2014

TO: File No. S7-09-13

FROM: Mark T. Uyeda

Office of Commissioner Michael S. Piwowar

RE: Telephone call with StartEngine

On June 27, 2014, Mark T. Uyeda, counsel to Commissioner Michael S. Piwowar, spoke by telephone with Ronald D. Miller, partner, StartEngine, and discussed the crowdfunding rulemaking.