

**MEMORANDUM**

**TO:** File S7-09-13

**FROM:** Sebastian Gomez Abero  
Chief, Office of Small Business Policy  
Division of Corporation Finance  
U.S. Securities and Exchange Commission

**RE:** Meeting with a Representative of the Crowdfunding Professional Association

**DATE:** March 27, 2014

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On March 26, 2014, Commission staff met with a representative of the Crowdfunding Professional Association to discuss the proposed rules to implement Title III of the Jumpstart Our Business Startups Act.

The following Commission staff representatives participated: Elizabeth Murphy, Sebastian Gomez Abero and Karen Wiedemann from the Division of Corporation Finance; and Leila Bham from the Division of Trading and Markets.

The following representative of the Crowdfunding Professional Association participated: Charles Sidman.

The information provided by the representative of the Crowdfunding Professional Association is attached.

Attachment



**Working for the success of every fundraiser and their supporters,  
by providing education, resources and assistance to all  
stakeholders in the Crowdfunding community**

**Crowdfunding:** A type of Crowdsourcing devoted to the raising and providing of supportive capital (as well as user feedback, community building, etc.) by and for artists, innovators, entrepreneurs, public purposes, etc., from a multitude (the inclusive "Crowd") of supporters, users, investors and the like, usually via the Internet

**The Crowdfunding Professional Association (CfPA)** is the comprehensive and collegial non-profit umbrella organization for all stakeholders in Crowdfunding:

- Helping guide innovators and entrepreneurs toward effective Crowdfunding strategies and practices
- Supporting the backers and investors who provide capital
- Assisting service providers to heighten exposure, increase outreach and foster collaboration

Organized in 2012 as a Delaware 501(c)(6) by the pioneers of the JOBS Act and securities-based Crowdfunding

Led by a member-elected Board of Directors, with input from an Advisory Council of recognized luminaries and pioneers in related fields

Encompassing rewards-, donation- and securities-based Crowdfunding

Yearly memberships for individuals, corporations, sponsors, affiliates and students

**Benefits of Membership:**

- Global Resource Directory of sponsors, corporate members and their offerings for use by fundraisers, supporters, investors and other providers
- Members-only communication channel
- Advocacy and education at state and national levels
- "Ask Dr. CF" help line
- User feedback and experience repository
- Recommended deal term and legislative templates
- Mediation assistance if and when necessary
- Annual and ongoing industry, trade and community events locally, regionally, nationally and internationally

**Contact us for more information via:**

- Web: [www.cfpa.org](http://www.cfpa.org)
- Email: [contact@cfpa.org](mailto:contact@cfpa.org)
- Telephone: 207-288-0428