

MEMORANDUM

May 24, 2010

To: File No. S7-09-10

From: Gena Lai
Office of Commissioner Troy A. Paredes

Re: Proposed Amendments to Rule 610 of Regulation NMS

On May 24, 2010, Commissioner Troy A. Paredes, and Gena Lai, Counsel to the Commissioner, met with William Brodsky, Chairman and Chief Executive Officer of the Chicago Board Options Exchange, and Annette Nazareth, of Davis Polk & Wardwell. The participants discussed the above reference rule proposal.