

October 19, 2022

Vanessa A. Countryman
Secretary
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 205499-1090
rule-comments@sec.gov

Re: Release No. 34-94313; File No. S7-08-22 Short Position and Short Activity Reporting by Institutional Investment Managers

Ms. Countryman,

I am Wayne C. Smith, Stock Market Investor and concerned advocate of fairness, freedom, complete and utter transparency and integrity in our US Markets. The US and its authorities, of which the SEC is one, are the global leaders in the Markets and as such, we must provide the standard, the touchstone of the values instituted by God (Golden Rule), our Constitution and Bill of Rights. If the SEC's or any of the other governing body's individuals are participants or investors, then they would want the same thing. If those individuals trade, then their trading should emulate what the public that you swore to protect should enjoy. If there is any deviation in how trading fundamentally differs from one individual or corporation to another and results in Market unfairness, then the playing field must be leveled.

In summation, I point to these comments in behalf of File No. S7-08-22 Short Position and Short Activity Reporting by Institutional Investment Managers and to additional suggestions that will swiftly and unerringly be adopted to avoid regulatory capture:

- Access to information must be free, equal, and fair to the highest standards for ALL
- All data should be real-time, accurate, and easily accessible for the public
- The CATS system should be immediately in place in full measure and working order to assist in gathering Market Data for public consumption
- Audit constraints should be in place for the reporting body's information to be inspected for its veracity
- Public watchdog alerts for Naked Shorting activity whereby once this is sighted, the Public can document and report the infraction
- Security on all fronts to prevent data contagion and potential misleading information damaging to Market participants

I hope that honesty and integrity will guide the rule-making process from this day forward.

Sincerely,

Wayne C. Smith