

To: SEC comment review

From: Very concerned individual investor, Adam Z

Date: 25.Oct.2022

Re: Submit Comments on S7-08-22 Short Position and Short Activity Reporting by Institutional Investment Managers Notice of Proposed Amendments to the National Market System Plan Governing the Consolidated Audit Trail for Purposes of Short Sale-related Data Collection

Dear SEC,

Your rules are meant to serve the public, to protect the investors and their investments, not to enable the folks on wallstreet to walk all over the working people. I've spent my whole life working and saving in a 401k account only to have somebody at a hedge fund play casino with my money. When the stock market goes up, they profit hugely and give us pebbles in exchange, when the market goes down, they short our pensions and reap even more benefits at our loss. This is a system of privatized gains and socialized losses. We are tired of paying for the wealthy to play in a free to them casino while we slave away at unsustainable wages.

The rules were supposed to prevent naked short sales and fails to deliver. How can someone sell something that they don't even own, or won't even bother to locate or loan out? All of the stocks held in broker accounts are all IOU's, pretty much useless. Allowing the market makers and hedge funds to hide their positions, swaps, and off market(dark pool) activities goes against anything remotely free and fair. The systems is rigged in their favor and has been hijacked by bad actors stealing from the investors.

Hedge funds provide no viable product or any benefit to society. Why are they even allowed to prowl on the stock market? Why are they allowed to operate in secrecy? Why is the system private with unlimited funds being funneled from the federal reserve to the stock market? How can we print trillions of dollars to pump into stock market to get nothing in return, other than like 17 people making some money? We know that the politicians are bought and paid for by the hedge funds and wealthy, so we assume, based on your long time inaction, that sec has also been purchased. Shame on you.

What a disgrace. How can you go to work every day and say we will just turn a blind eye to robbery? How can you sleep at night? The theft of this scale is an international scandal that cannot go unpunished. How can the dtcc commit international stock fraud and not face any consequences for it? The evidence is clear, if you have to hide your data it means that it is either corrupt or fake. We operate in a predatory stock market system that only works for a few and allows people with money to hide their shenanigans. This is theft plain and simple.

It is imperative that you implement rule S7-08-22 to make short positions more visible and to stop the institutional investment managers from cheating the system. It has been gong on long enough. They're about to bring down the world economy with their games and you just sit by quietly? They've made their money and then some. I think it is time to stop these criminals from continuing to run their enterprises at the expense of the working people. All these trillions pumped into the stock market and what's the first thing that happens when there is a crash? A bailout and immediate liquidation of pensions and 401k's. The working people lose twice while these people accumulate unreasonable amounts of wealth and power. Enough power to purchase the sec and congress. This needs to stop. We want transparency of information. How can it be that the cftc is allowed to postpone reporting of information?

A very concerned investor,
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