

October 28, 2022

**By Email**

Vanessa A. Countryman  
Secretary  
U.S. Securities and Exchange Commission  
100 F Street, N.E.  
Washington, D.C. 205499-1090  
[rule-comments@sec.gov](mailto:rule-comments@sec.gov)

**Re: Release No. 34-94313; File No. S7-08-22 Short Position and Short Activity Reporting by Institutional Investment Managers**

Ms. Countryman:

I fully support increasing the reporting requirements for all broker-dealers, DTCC participants, family offices and hedge funds. I believe all short positions should be reported on quarterly basis through regulatory filings, if not a daily basis through computerized statements.

Short positions harm and are detrimental to the functioning of businesses, which cost Americans their jobs and their livelihood. There is no legitimate basis for short sellers in the marketplace. Short selling creates an asymmetric risk that puts the entire US economy at risk of infinite loss. Broker-dealers should not be able to loan out the beneficially owned shares that are ultimately owed to individual investors. It should not be possible for a middleman to attempt to profit by temporarily loaning shares owned by others. That is why it is important for all DTCC participants, family offices, hedge funds and broker-dealers to report their short positions. I want to know if the broker I choose to use, also has a large short position against my desired investment, so that I may choose not to do business with that broker.

I believe all positions, short and long should be aggregated on a daily basis, broken down by participant and summed to ensure activity is legitimate. This would allow for immediate oversight and allow all investors the opportunity to calculate short interest, expose naked shares and accurately monitor trading volume for their investments. The SEC must work to enable individual investors to have the same quality of data that is available, typically only to the very rich.

Sincerely,

AJ Quick  
Individual Investor