

Dear those at the SEC,

10/26/2022

I am a retail investor that believes in my company that I am invested in but unfortunately I do not think the same can be said for others. It is my understanding that there are certain institutions, brokerages, and/or hedge funds that benefit from the short selling of companies to the point where they would actually like to see the company go bankrupt. This seems like the opposite of the purpose of the stock market. This problem is worsened by the fact that these short positions do not need to be accurately reported. Which allows them to artificially suppress the price of stocks that otherwise would be much more valuable. Robbing value from both the company and the investors that work hard to invest into it. I have begun to lose faith in the stock market and am questioning ever to invest into it again. This short interest needs to be reported and needs to be accurate and promptly reported every day.

I also would like to express my opinion in having a hedge fund also be a market maker. Citadel Securities is both of these. It is a huge conflict of interest allowing Citadel to conduct business this way. It allows them to route orders as they see fit. In this case they massively short a company, then they route buy orders "off-exchange" which doesn't allow for proper price discovery, to make matters worse they then route all sell orders to the lit market which allows the price to fall but never rise. Their short positions benefit from this transaction and they profit from all this without any form of punishment. The only time punishment is pursued is in small fines that do not offset the profits they made. This simply turns into a cost of doing business instead of a preventive measure. This is routing abuse, exchange abuse, shorting abuse, conflicts of interest, fraudulent, and wrong. This series of events is completely absurd and need to be stopped imminently.

Thank you,

Dylan Hutchison