

RE: S7-08-22

To start my comment, I would like to voice my immense support for the proposed rule S7-08-22 “Short Position and Short Activity Reporting by Institutional Investment Managers”.

Short selling is the most predatory element in our markets. Short selling **is not** investing. The concept in itself does not offer anything of value and is **primarily** used by predatory financial institutions to inhibit price discovery, target companies and destroy competition. These bad actors continuously claim it is “healthy” or it “prevents fraud” – while they are manipulating our markets with excessive and ridiculously levered short sales.

There should be more protections in place for companies which are targeted by abusive short sellers, and strong penalties for short selling violations by circumventing reporting requirements by using all sorts of derivatives.

Sunlight is the best disinfectant. Therefore, there can never be enough transparency in our markets. Retail investors will especially benefit from this proposed rule, given that there currently is an insane disadvantage regarding the availability of information/market data. Also, increased transparency would help the SEC in enhancing its capacity to carry out its duty by monitoring short selling data for securities fraud.

To end my comment, I want to underline how crucial this rule is and that I strongly support it.

Sincerely,
A retail investor from Europe.