

## MEMORANDUM

**To:** File No. S7-08-20  
**From:** William Middlebrooks, Counsel to Commissioner Hester M. Peirce  
**Re:** Meeting with Carlo Passeri of the Biotechnology Innovation Organization

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On 8 October, 2020, Commissioner Hester M. Peirce and William Middlebrooks, Counsel to Commissioner Peirce, as well as Brandon Smith, Commissioner Peirce's intern, met with Carlo Passeri, Director of Capital Markets and Financial Services Policy in the Biotechnology Innovation Organization.

Among the topics discussed was the Commission's rulemaking proposal on: *Reporting Threshold for Institutional Investment Managers*, set forth in Release No. 34-89290 (July 10, 2020).