MEMORANDUM

To: File No. S7-08-20

From: Matthew Cook, Senior Advisor to Chairman Jay Clayton

Re: Meeting with Representative of National Association of Manufacturers

Date: August 25, 2020

On August 17, 2020, Bryan Wood (Deputy Chief of Staff), Kim Hamm (Chief Counsel and Senior Policy Advisor) and Matthew Cook (Senior Advisor) met with Charles Crain, Director, Tax & Domestic Economic Policy, of the National Association of Manufacturers.

The meeting participants discussed, among other things, the proposed rule amendments to the reporting threshold for Form 13F reports by institutional investment managers.