

## **MEMORANDUM**

**To:** File Nos. S7-07-18, S7-08-18, S7-09-18

**From:** Frank Buda  
Counsel to Commissioner Robert J. Jackson  
U.S. Securities and Exchange Commission

**Date:** April 11, 2019

**Re:** Discussion with the Institute for the Fiduciary Standard

On April 8, 2019, Commissioner Robert J. Jackson and his advisor, Marc Francis, met with a representative from the Institute for the Fiduciary Standard. Among the topics discussed were the following: 1) Proposed Regulation Best Interest; 2) the Proposed Commission Interpretation Regarding Standard of Conduct for Investment Advisers; and 3) the Proposed Form CRS Relationship Summary.