

MEMORANDUM

To: File

From: Satyam Khanna
Counsel to Commissioner Robert J. Jackson
U.S. Securities and Exchange Commission

Date: July 25, 2018

Re: Discussion with Consumer Federation of America

On July 23, 2018, Satyam Khanna, counsel to Commissioner Robert J. Jackson, had a discussion with Micah Hauptman of the Consumer Federation of America. Among the topics discussed were the Commission's proposed Regulation Best Interest and Form CRS.