

MEMORANDUM

To: File No. S7-08-15

From: Jennifer McHugh
Division of Investment Management

Date: December 9, 2016

Re: Investment Company Reporting Modernization: Release No. IC-31610

On December 8, 2016, David Grim, Director, Division of Investment Management, and Keith Cassidy, Director, Office of Legislative and Intergovernmental Affairs, met with Congressman Bruce Poliquin. The discussion focused on proposed rule 30e-3 under the Investment Company Act of 1940, regarding delivery of investment company shareholder reports.