

Brent J. Fields
Secretary, Securities and Exchange Commission
100 F Street, NE
Washington, D.C. 20549-1090

Re: Comments on Investment Company Reporting Modernization;
File No. S7-08-15

Dear Mr. Fields:

I am an independent trustee and board chair for Matthews Asia Funds, a \$20+ billion open end fund family focused exclusively on investing in Asia. I am writing to express my strong support for proposed rule 30e-3 under the Investment Company Act of 1940, to permit funds to deliver shareholder reports by posting them online and mailing a notice to shareholders, rather than by delivering printed reports to shareholders through the mail. Proposed rule 30e-3 would deliver clear and significant benefits to fund shareholders, without impeding investor protections.

The most obvious benefit of online delivery of shareholder reports is the potential cost savings for funds and their shareholders. Fund shareholders bear the costs of shareholder report production and delivery. These costs are paid by the fund, and therefore fund shareholders, not the fund's investment adviser. Funds spend hundreds of millions of dollars each year to print and mail shareholder reports. A reduction in that expense, therefore, would benefit fund shareholders directly by reducing their costs and improving their returns.

In addition, as the Commission notes, many investors would prefer enhanced availability of fund information on the internet. At Matthews, we communicate extensively with our shareholders using our website and have done so for many years. Our shareholders by and large are quite used to this form of communication and naturally expect us to use it. Of course, those few shareholders who prefer to receive written reports in the mail can still do so, and the proposed rule includes appropriate notices and other safeguards for those shareholders.

As a fund trustee who is always looking to improve the results our shareholders receive, I am very aware of the effect that expenses have on a fund's returns. Proposed rule 30e-3's enhanced method of communication and cost savings make the rule a clear benefit for fund shareholders, without any degradation in service or loss of investor protections. Accordingly, I urge the Commission to adopt the rule as soon as possible.

Sincerely yours,

Jonathan F. Zeschin

Independent Trustee and Board Chair
Matthews Asia Funds