

## MEMORANDUM

**To:** File No. S7-08-15

**From:** David P. Bartels  
Counsel to Commissioner Kara Stein  
U.S. Securities and Exchange Commission

**Date:** May 12, 2016

**Re:** Meeting with representatives from the Investment Company Institute, T. Rowe Price, Vanguard, MFS Investment Management and Capital Research and Management Company

On May 12, 2016, David Bartels and Mellissa Duru (counsels to Commissioner Stein) met with the representatives from the Investment Company Institute, T. Rowe Price, Vanguard, MFS Investment Management and Capital Research and Management Company listed below. Among other things, the parties discussed the Commission's proposal concerning electronic delivery of shareholder reports.

Paul Royce, Capital Research and Management Company

Rheeta Wise, MFS Investment Management

Jay Herold, MFS Investment Management

David Blass, Investment Company Institute

Dorothy Donohue, Investment Company Institute

Linda French, Investment Company Institute

Shelly Antoniewicz, Investment Company Institute

Marty Burns, Investment Company Institute

Andrew Redding, T. Rowe Price

Maria Greenwell, T. Rowe Price

Tara Buckley, Vanguard Group