## **MEMORANDUM**

**TO:** File Nos. S7–08–15, S7-16-15, S7–24–15, S7–12–11

**FROM:** Adam B. Glazer

Counsel to Commissioner Michael S. Piwowar

**RE:** Meeting with Representatives of Capital Group

**DATE:** April 26, 2016

On April 25, 2016, Commissioner Michael S. Piwowar and his legal advisors, Adam Glazer and Mark Uyeda, met with the following representatives of Capital Group:

• Walt Buckley, Senior Counsel; and

• Reagan Anderson, Government Relations.

The participants discussed, among other things, the Commission's proposed amendments in Investment Company Reporting Modernization, Investment Company Act Release No. 31610 (May 20, 2015), proposed new rule, 18f-4 under the Investment Company Act, Investment Company Act Release No. 31933 (Dec. 11, 2015), proposed new rule, 22e-4 under the Investment Company Act, Investment Company Act Release No. 31835 (Sept. 22, 2015), and the Commission's 2011 proposing release, Incentive-Based Compensation Arrangements, Release No. 34-64140 (Mar. 29, 2011).