ES154177

403 CANNON HOUSE OFFICE BUILDING WASHINGTON, DC 20515 (202) 225–5401 FAX (202) 225–5776

ROMANO MAZZOLI FEDERAL BUILDING 600 MARTIN LUTHER KING, J.R. PLACE, SUITE 216 LOUISVILLE, KY 40202 (502) 582-5129 FAX (502) 582-5897

> SOUTHWEST GOVERNMENT CENTER 7219 DIXIE HIGHWAY LOUISVILLE, KY 40258 (502) 933-5863 FAX (502) 935-6934

JOHN A. YARMUTH MEMBER OF CONGRESS 3RD DISTRICT, KENTUCKY

COMMITTEE ON THE BUDGET

COMMITTEE ON ENERGY AND COMMERCE



## Congress of the United States House of Representatives

## Washington, DC 20515-1703

January 13, 2016

The Honorable Mary Jo White Chair Securities and Exchange Commission 100 F Street, NE Washington, D.C. 20549

Dear Chair White,

I write to you today on behalf of V.G. Reed & Sons, Inc. located in my Congressional District to ask that you consider their recent comments regarding the Securities and Exchange Commission's (SEC) proposed Investment Company Reporting Modernization rule.

Specifically, V.G. Reed & Sons has concerns about Rule 30e-3, as proposed, which would shift from an "opt out" method of receiving mutual fund information by paper to an "opt in" format, effectively creating a default to electronic forms of communication from the fund.

While I understand the SEC's desire to modernize the delivery method of shareholder reports and documents, my constituents have made a strong argument that the proposed rule could harm the ability of those who lack access to reliable Internet service to receive important information related to their investments. V.G. Reed & Sons has also made it clear that the SEC's proposal would negatively impact their business, their employees, and their customers.

I, therefore, urge you to review and fully consider their comments.

Sincerely.

John Yarmuth Member of Congress

While I are not and the placed the source the data very more dots shown to be the open a and doormonic, my consists no anyor models a morely argument that the proposed calls could have the d'Hilly of those who lost access to reliable fitternet sources a recercing to control to stration where it is their investiciants. We can be a sub-black to us a data and the fitter fitter of the proper of eccan be set in their investiciants. The interval is a stratic set of the restrict and the fitter of eccan be set in the interval of the restrict of the orthogone set of the restrict and