

RODNEY P. FRELINGHUYSEN  
11TH DISTRICT, NEW JERSEY

ES153840

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COMMITTEE ON APPROPRIATIONS

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**Congress of the United States**  
**House of Representatives**

Washington, DC 20515-3011

October 7, 2015

Chairwoman Mary Jo White  
Securities and Exchange Commission  
100 F Street NE  
Washington, DC 20549

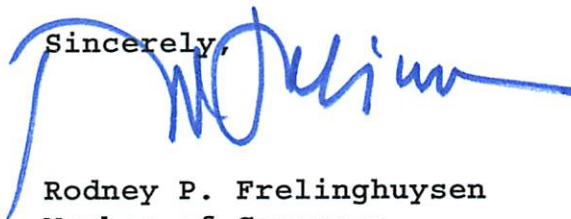
Dear Chairwoman White:

I am writing to follow up on my attached correspondence, from September 10, regarding New Jersey State Senator Anthony Bucco's concerns with the proposed Rule 30e-3.

I would greatly appreciate your timely response to my inquiry on his behalf.



Sincerely,



Rodney P. Frelinghuysen  
Member of Congress

RPF:ab

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## Congress of the United States

House of Representatives

Washington, DC 20515-3011

September 10, 2015

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DEFENSE—CHAIRMAN  
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DEVELOPMENT  
HOMELAND SECURITY

Chairwoman Mary Jo White  
Securities and Exchange Commission  
100 F Street NE  
Washington, DC 20549

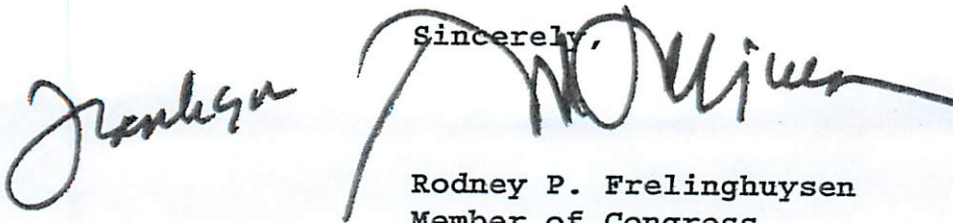
Dear Chairwoman White:

I am writing to bring your attention to the enclosed letter that was sent to Secretary Brent Fields from New Jersey State Senator Anthony Bucco expressing his concerns with proposed Rule 30e-3.

As you are aware, this new rule would allow investment companies to provide shareholder reports online instead of sending them by regular mail. I share the Senator's concerns that this action may have a negative impact on elderly and minority investors who may not have access to the internet.

I encourage the Commission to take these concerns into consideration before approving the new rule.

Sincerely,



Rodney P. Frelinghuysen  
Member of Congress

RPF:ab  
Enclosure



NEW JERSEY SENATE

ANTHONY R. BUCCO

SENATOR, 25TH DISTRICT

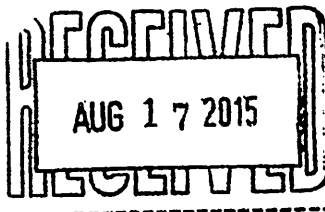
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BUDGET OFFICER

COMMITTEES:

BUDGET AND APPROPRIATIONS

LABOR

JOINT BUDGET OVERSIGHT

August 11, 2015

Secretary Brent J. Fields  
Securities and Exchange Commission  
100F Street, NE  
Washington DC, 20549-1090

Re: Investment Company Reporting Modernization; Release Nos. 33-9776; 34-75002; IC-31610; File No. S7-08-15

Dear Secretary Fields:

I am writing to express my opposition to new Rule 30e-3 which is currently being proposed by the SEC. As you know, this new rule would eliminate the current default requirement for mutual funds to transmit important information to investors in paper form.

This proposed rule is of extreme concern to me because it shifts the burden on investors to "opt-in" to paper delivery of important fund information as opposed to the current option of "opting out" to electronic delivery. I feel this will cause mass confusion to potentially millions of investors who suddenly stop seeing important material from firms.

Paper is still the preferred method of transmission for investors. This is according to SEC's own survey conducted in 2012. In fact, paper has been proven to be a superior distribution method for important information. Additionally, this new rule would impede access for many investors, especially the elderly, those with disabilities and minority Americans – all demographics that are less likely to have regular internet access.

Thank you for attention to this matter. Please do not hesitate to contact me with any questions or concerns about this matter.

Sincerely,

Anthony R. Bucco  
Senator, District 25