Aug. 28. 2015 10:44AM

SCOTT PERRY 4TH DISTRICT, PENNSYLVANIA

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No. 7568 P. 2

TRANSPORTATION AND INFRASTRUCTURE

HOMELAND SECURITY

FOREIGN AFFAIRS

## Congress of the United States House of Representatives

August 17, 2015

The Honorable Mary Jo White Chair, U.S. Securities and Exchange Commission 100 F Street NE Washington, DC 20549

Dear Chairwoman White,

Glatfelter, a paper manufacturer headquartered in my district in Spring Grove, Pennsylvania, brought to my attention that recently-issued Securities and Exchange Commission (SEC) Rule 30e-3 may have a negative impact on consumer choice.

Once final, Rule 30e-3 would require investment companies and mutual funds to issue a written statement to their shareholders informing them of the transition to the electronic transmission of shareholder reports. Glatfelter expressed concern that this rule shifts the default delivery method for critical shareholder reports from paper to electronic delivery, and that to continue receiving information in print, shareholders must log into a website, make a request, and possibly pay for print, thereby shifting the burden to the consumer.

I am concerned about the negative impact of this rule on consumer choice and the ancillary impact of this transition on the industries that support the financial industry. Glatfelter's Spring Grove facility in my district employs over 850 people and the company estimates 10 to 15 percent of their workforce would be negatively impacted by this transition to electronic shareholder reports.

I ask that you give full and fair consideration to these concerns. Please contact Kelsey Griswold in my Washington office (202-225-5836 / Kelsey.Griswold@mail.house.gov) should you require further information or have any questions.

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