



July 30, 2015

Secretary Brent J. Fields  
Securities and Exchange Commission  
100F Street, NE  
Washington D.C. 20549-1090

Dear Secretary,

I have heard of Rule 30e-3. It is my understanding that this rule would transfer the burden of getting information in a preferred medium from fund administration to individual investors.

I am against this rule change. I think that this burden will be too heavy for many investors and would not really understand the changes until it is too late. Anyone who wants to change their contact method to electronic is doing so already.

Paper is the best distribution for important information. It is the easiest to read, very secure and what most Americans are comfortable with. All of the studies I have seen shown overwhelming support for annual reports to arrive as paper. This is especially true of the demographics that receive these reports.

Please do not move forward with Rule 30e-3.

Thank you,



John Pusatera