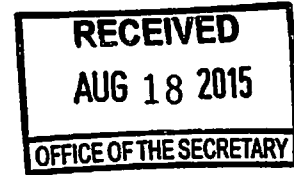


**YORK COUNTY**  
**Economic Alliance**  
 Together we prosper.



www.ycea-pa.org

Secretary Brent Fields  
 Securities and Exchange Commission  
 100 F Street NE  
 Washington, DC 20549-1090

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**In re: comments on S7-08-15**

Dear Secretary Brent Fields:

On behalf of the members of the York County Economic Alliance; I am writing with comment on proposed new regulation Rule 30e-3 and ask that it not be implemented.

Our members, who provide financial information covered by the proposed rule, maintain that for many investors, paper is still the preferred method of transmission when receiving critical shareholder reports and documents. Additionally, electronic transmission should remain the opt-in choice; keeping paper as the default method of distribution. Printed materials provide higher content comprehension for many American investors and most prefer it.

At this time, investments should be encouraged, not impeded. Rule 30e-3 would make access for many investors much more difficult. Population segments with limited or irregular internet access (elderly, those with disabilities, and minorities) would be negatively impacted by this change. By way of example, 41 percent of Americans over 65 years of age do not use the Internet, yet, according to the Investment Company Fact Book, 34 percent of this population owns mutual funds.

Rule 30e-3 also presents unintended consequence of harm to the paper and printing industries. At this time, industry should be encouraged, not encumbered. The proposed rule would negatively impact both the paper and printing industries without providing any tangible value in exchange.

Individual investors will be better served if paper transmissions remain the default method. Likewise, the paper and printing industry will not suffer unintended harmful consequences if printed materials continue. For these reasons, we would ask that you not implement Rule 30e-3.

Thank you for your time and consideration.

Sincerely,

Darrell W. Auterson, CEcD, EDFP  
 President & CEO