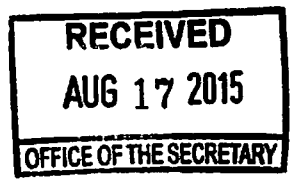


August 7, 2015



Secretary Brent J. Fields
Securities and Exchange Commission
100 F Street NE
Washington, DC 20549-1090

Re: Proposed Rule 30e-3 on Investment Company Reporting

Dear Secretary Fields:

I am writing because I am very concerned about a proposed rule that the SEC is considering which would allow mutual fund companies to eliminate investor information in paper form unless the shareholder takes the initiative to request paper copies.

Unfortunately, many Americans today, including the elderly, low-income, and those living in some rural areas, do not have easy access to the internet. Personally I know many people in my rural community that do not have access to the internet. This new rule would put an extreme burden on those not able to drive 15 minutes to an hour to a library to wait in line to use the internet to view their statements. First they would have to understand where they can gain access, be taught how to gain access, provide transportation to the access point and pay to print their files if the option is available. In our area I know many elderly, disabled and low-income that would not be able to accomplish these extra steps to gain access to their information. If they require help from a third party to gain access to their private information, their privacy and security is exposed.

The burden should not be put on these persons to take affirmative action to continue to receive such important documents. The SEC should protect their rights and my rights as an individual investor by ensuring that financial information from investment firms actually gets delivered to us. The best way to do that is for this information to be delivered through the mail.

While the proposed change might provide cost savings for the mutual fund companies, it is not justified in light of the cost to investors. And this is not only the cost of accessing the internet and printing copies at home, it is the much greater cost of crucial information not reaching its intended beneficiaries.

In summary, I would ask the SEC to reconsider and withdraw the proposed Rule.

Sincerely,

Todd Clausen