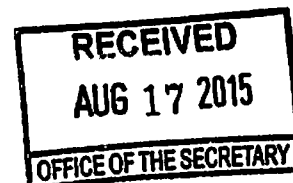


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August 6, 2015

Secretary Brent J. Fields
Securities & Exchange Commission
100 F Street NE
Washington DC 20549-1090



Mr. Secretary,

The proposed SEC Rule 30 on eliminating the use of paper reports and restricting reports to electronic means only is a VERY BAD IDEA. Information about their investments is important to all investors, and there are a significant number of older investors who need to be informed about the status of their funds in a timely manner, and in a way they can easily use and understand. Paper reports are essential for them to be well served.

Reports are about informing people, and need to be made in a way that is familiar and easy for all investors to use. The investment groups would not be serving this group of customers by eliminating paper reports.

Many "seniors" are not computer literate, and may not even own, or have access to a computer. Without paper reports this group could be un-informed about their investments; this rule is totally unfair to this group of investors.

I understand that this rule would be a money saver for the investment groups; however, it would not adequately serve this significant percentage of their customers as well as they need and deserve to be served.

Please withdraw the proposal for the proposed SEC Rule 30.

Sincerely,

Marion A. Poreto
Vice-President

File: SEC.Rule30.072815