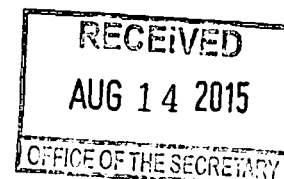August 4, 2015

Secretary Brent J. Fields
Securities and Exchange Commission
100 F Street NE
Washington, DC 20549-1090

Re: Proposed Rule 30e-3 on Investment Company Reporting

Dear Secretary Fields:

I recently learned that the SEC is considering allowing mutual fund companies to eliminate investor information in paper form unless the shareholder takes the initiative to request paper copies. I depend on printed performance reports of my investments so that I can analyze them carefully. Paper copies allow me to make management decisions at a time and place of my choosing. I receive email offers and notifications every day. The large volume of these communications, plus the fact that many notices get caught in my spam filter, raises the risk that my investment information won't get to me. I am very concerned that I might miss this critical information. For this reason I oppose the change in disclosure proposed by the SEC to make electronic notifications the default choice.

The most important role of the SEC is to protect investors. The SEC is required by law to provide investors with disclosure of compliance information. The best way to do that is for this information to be delivered through the U.S. Mail. Please be reminded there are many Americans who do not have easy access to the internet. The sheer cost of owning a computer and printing documents could make accessing their investment information an unnecessary burden. Also, many do not trust the security of the internet. I believe the internet option should not be the first or default choice and urge you to reconsider this proposed change.

I feel the proposed change is motivated by cost savings initiatives for the mutual fund companies, and it is not in the best interest of investors who already pay for these services in administrative fees. Please consider the much greater cost of important information not reaching its intended beneficiaries.

In summary, I ask the SEC to reconsider and withdraw the proposed Rule.

Sincerely,

Scott Palmer