

August 11, 2015

Dear Secretary Fields:

I am writing in opposition to Rule 30e-3, which would eliminate the current default requirement for mutual funds to transmit important information to investors in paper form. This rule, shifts the burden and cost of producing paper copies for records retention from the mutual fund to the individual shareholders. Many investors prefer the transmission of important information through paper rather than electronic means. In addition, most investors feel that they understand and retain important information better when reading it in print form.

The proposed Rule 30e-3 would be a significant step backwards in keeping investors informed.

Regards,
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Gary M. Scott, Ph.D.
Professor and Chair, Paper and Bioprocess Engineering
Director, Division of Engineering