

MEMORANDUM

TO: File No. S7-08-15

FROM: Alexandra M. Ledbetter
Office of the Investor Advocate
U.S. Securities and Exchange Commission

DATE: November 27, 2017

RE: Investment Company Reporting Modernization—Release No. IC-31610

On November 8, 2017, Rick Fleming, Investor Advocate, Marc Sharma, Chief Counsel, Brian Scholl, Senior Economist, Stephen Deane, Engagement Advisor, and Alexandra Ledbetter, Senior Counsel, all of the Office of the Investor Advocate, met with the following representatives of Fidelity Investments: Gerard Benson, Research Analyst, Fidelity Institutional Asset Management; Rob Feldman, Portfolio Manager, Fidelity Institutional Asset Management; Ethan Hugo, Portfolio Manager, Fidelity Institutional Asset Management; Jennifer R. Suellentrop, Vice President & Associate General Counsel, FMR LLC; and Margaret R. Carey, Vice President & Associate General Counsel, FMR LLC.

Among the topics discussed was proposed rule 30e-3 under the Investment Company Act of 1940, regarding electronic delivery of investment company shareholder reports.