

July 6, 2015

Secretary, U.S. Securities and Exchange Commission

100 F Street, NE

Washington, DC 20549-1090

RE: File Number S7-08-15

Dear Secretary:

I am writing in response to your May 20, 2015 proposal to enhance the reporting and disclosure of information by investment companies. I work full-time and am the primary caretaker for my elderly parents. All of us have investments in mutual funds and I am relying heavily on these investments for my retirement income.

I applaud your efforts for improving the quality of information available to investors. However, I am deeply concerned about the proposed changes that would permit mutual funds to provide shareholder reports on their website instead of through the mail. I understand that notices would be sent out on how to receive copies in the mail. However, this places an added burden on consumers like me. I am sure there are millions of people in my position – working full time, and/or caring for children and elderly parents and being so busy that a letter or notice about what must be done to continue receiving shareholder reports in the mail could easily get missed. Why is the default automatically forcing me to the web? This represents a hardship for many investors and it is a misplaced responsibility. I believe the fiduciary responsibilities of the Fund provider should not be diluted for their sole convenience. Quite frankly, ***the only internet access many consumers have in their home is through their cell phone.***

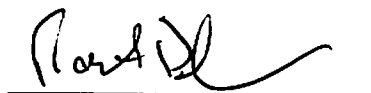
I do not consider myself a “sophisticated” investor and I make every effort to invest my money in the best performing funds. I read through the shareholder reports and base my decisions on the information contained in them. There was an article in the May 29, 2015 edition of The Wall Street Journal entitled “Subsidy for Broadband Access Proposed”. The article points out that **according to the FCC, fewer than half of households making less than \$25,000 a year have Internet access at home, compared with 95% of households with incomes over \$150,000. It states that African-American and Hispanic households also are much less likely to have home Internet access compared with the nation as a whole.**

This proposal will make it much harder for the very people your organization is supposed to protect, to receive critical information enabling millions of us to retire responsibly and make sound investment decisions. ***Rather than forcing us to electronic delivery (when so many of us do not have home internet access), it makes much more sense to continue sending shareholder reports in the mail, and allow those who would like to receive reports electronically to “opt in” at their convenience.***

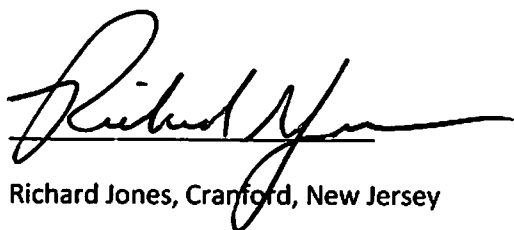
I urge you to reconsider this proposal and continue protecting the very individuals with the smallest voice, the most to lose and those who can least afford the automatic "opt-in" to electronic viewing.

Thank you,

Concerned Citizens of Union County, New Jersey

A handwritten signature in black ink, appearing to read "Robert Dehmer", written over a horizontal line.

Robert Dehmer, Cranford, New Jersey

A handwritten signature in black ink, appearing to read "Richard Jones", written over a horizontal line.

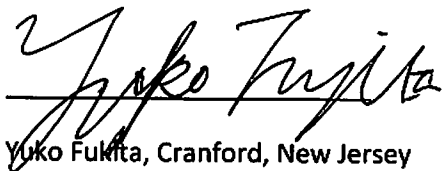
Richard Jones, Cranford, New Jersey

A handwritten signature in black ink, appearing to read "John Marsiglia", written over a horizontal line.

John Marsiglia, Cranford, New Jersey

A handwritten signature in black ink, appearing to read "Catherine Washbourne", written over a horizontal line.

Catherine Washbourne, Westfield, New Jersey

A handwritten signature in black ink, appearing to read "Yuko Fukita", written over a horizontal line.

Yuko Fukita, Cranford, New Jersey