

August 4, 2015

Secretary Brent J. Fields  
Securities and Exchange Commission  
100 F Street NE  
Washington, DC 20549-1090

Re: Proposed Rule 30e-3 on Investment Company Reporting

Dear Secretary Fields:

I am writing because I am very concerned about a proposed rule that the SEC is considering which would allow mutual fund companies to eliminate investor information in paper form unless the shareholder takes the initiative to request paper copies.

While I am not opposed to electronic distribution of information if the investor specifically asks to eliminate paper reports, I do not believe this should be the default method of delivery. This proposal is backwards – people should have the option to choose internet access to information if they want, but the default method of delivery should be statements in print.

I personally prefer to maintain printed copies of my investment reports to analyze and reference as I manage my portfolio. I cannot always depend on receiving and opening an email – and then printing it for my records – on a regular basis. In fact, I travel frequently and may not have access to a printer while traveling.

I'm also concerned that many Americans, especially the elderly, like my own parents, do not have regular access to the internet, nor are they adept at using the computer in such a way that they would know what to do if they missed an email statement.

Although I understand the interest of financial institutions in trying to avoid costs, I am more interested that the SEC address my concerns as a personal investor and what this change will mean for the millions of American investors who do not have regular access to the internet.

In summary, I would ask the SEC to reconsider and withdraw the proposed Rule.

Sincerely,

Debbie Johnston

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