

MEMORANDUM

TO: File Number S7-08-12

FROM: Timothy C. Fox
Special Counsel
Division of Trading and Markets
U.S. Securities and Exchange Commission (“Commission”)

DATE: March 25, 2015

RE: Meeting with Citigroup Global Market Inc.

On March 25, 2015, Commission staff met by telephone with representatives of Citigroup Global Markets Inc. (“CGMI”) to discuss the proposed rules and rule amendments regarding capital, margin, and segregation requirements for security-based swap dealers and/or major security-based swap participants and capital requirements for broker-dealers (release number 34-68071).

Commission staff included Tom McGowan, Randall Roy, Sheila Swartz, Cara Lubit, Jason Leung, Chul Park, and Tim Fox from the Division of Trading and Markets.

The CGMI participants at the meeting included Luisana Robles, John Valenti, David Roy, Mary Kawai Li, Richard Isenberg, Matthew Araneo, Michael Ononibaku, Natalie Marko, Chan Casey, Vivek Malik, and Omer Oztan.