

MEMORANDUM

TO: File Number S7-08-12

FROM: Valentina M. Deng
Special Counsel
Division of Trading and Markets
U.S. Securities and Exchange Commission (“Commission”)

DATE: February 11, 2015

RE: Meeting with Goldman Sachs

On February 11, 2015, Commission staff met in-person with representatives of Goldman Sachs (“GS”) to discuss the proposed rules and rule amendments regarding capital, margin, and segregation requirements for security-based swap dealers and/or major security-based swap participants and capital requirements for broker-dealers (release number 34-68071).

Commission staff included Mark Attar, Valentina Deng, Timothy Fox, Denise Landers, Michael Macchiaroli, Thomas McGowan, Randall Roy, and Sheila Swartz from the Division of Trading and Markets.

The GS attendees at the meeting included Michael Clarke, Michael Huber, Margaret Vaden, and Ken Connolly.