

MEMORANDUM

To: File No. S7-08-12

From: Nicholas J. Losurdo
Counsel to Commissioner Elad L. Roisman

Date: May 29, 2019

Re: Meeting with Representatives of HSBC

On May 29, 2019, Commissioner Elad L. Roisman and his Counsel, Nicholas Losurdo, met with the following representatives of HSBC:

- Matt Kellogg
- Mark Hutchinson

The topics discussed included the Commission's proposed Capital, Margin, and Segregation Requirements for Security-Based Swap Dealers and Major Security-Based Swap Participants and Capital Requirements for Broker-Dealers.