

MEMORANDUM

To: File No. S7-08-12; File Nos. S7-07-18, S7-08-18, S7-09-18

From: Nicholas J. Losurdo
Counsel to Commissioner Elad L. Roisman

Date: March 12, 2019

Re: Meeting with Representatives from Investment Company Institute (“ICI”) and Member

On March 12, 2019, Nicholas Losurdo, Counsel to Commissioner Elad L. Roisman, met with the following representatives from ICI and an ICI member:

- Sarah Bessin, ICI
- George Gilbert, ICI
- Jason Bortz, Capital Group (joining via conference call)

The topics discussed included the Commission’s proposed Capital, Margin, and Segregation Requirements for Security-Based Swap Dealers and Major Security-Based Swap Participants and Capital Requirements for Broker-Dealers, as well as the Commission’s proposed Regulation Best Interest. The participants have submitted letters to the comment files on these matters.