

MEMORANDUM

TO: File Number S7-08-12

FROM: Teen Sheng
Special Counsel
Office of Financial Responsibility, Division of Trading and Markets
U.S. Securities and Exchange Commission

DATE: October 1, 2013

RE: Meeting with the Alternative Investment Management Association

On October 1, 2013, Commission staff met in-person with representatives of the Alternative Investment Management Association (“AIMA”) to discuss the proposed rules and rule amendments on capital, margin, and segregation requirements for security-based swap dealers and major security-based swap participants and capital requirements for broker-dealers (release number 34-68071).

Commission representatives included Michael Macchiaroli, Randall Roy, Sheila Swartz, and Teen Sheng from the Division of Trading and Markets.

The AIMA representatives at the meeting were Adam Jacobs (AIMA), Jennifer Wood (AIMA), and G. Stewart Hall (Crossroads Strategies).