

MEMORANDUM

TO: File Number S7-08-12

FROM: Valentina Minak Deng, Special Counsel
Office of Financial Responsibility, Division of Trading and Markets
U.S. Securities and Exchange Commission

DATE: March 5, 2019

RE: Meeting with Representatives of ING

On March 5, 2019, Commission staff participated in a meeting with representatives of the ING Capital Markets LLC (“ING”) to discuss the proposed rules and rule amendments regarding capital, margin, and segregation requirements for security-based swap dealers and capital requirements for broker-dealers (release number 34-68071), and the comment period re-opening for the proposed rules and amendments (release number 34-84409).

Commission staff at the meeting included Valentina Deng, Thomas McGowan, Randall Roy, Ajay Sutaria, and Sheila Swartz.

ING representatives at the meeting included Colin Lloyd (Cleary Gottlieb), Patrick Roach (ING), and Marcy Cohen (ING).