

MEMORANDUM

TO: File Numbers S7-08-12

FROM: Valentina Minak Deng
Special Counsel
Office of Financial Responsibility, Division of Trading and Markets
U.S. Securities and Exchange Commission

DATE: December 21, 2018

RE: Meeting with ICI Representatives

On December 18, 2018, Commission staff participated in a meeting with representatives of the Investment Company Institute (“ICI”) to discuss the proposed rules and rule amendments regarding capital, margin, and segregation requirements for security-based swap dealers and major security-based swap participants, and capital requirements for broker-dealers (release number 34-68071).

Commission staff at the meeting included Elizabeth Baird (telephonically), Valentina Deng, Timothy Fox, Raymond Lombardo, Carol McGee, Randall Roy, Ajay Sutaria, and Sheila Swartz.

ICI representatives at the meeting included Emily Babalas (Wellington Management), Sarah Besin (ICI), George Bullitt (Wilkie Farr), George Gilbert (ICI), Jaime Madell (Guggenheim Partners), William Thum (Vanguard), and Wendy Yun (Goldman).