

## MEMORANDUM

**TO:** File Numbers S7-08-12

**FROM:** Valentina Minak Deng  
Special Counsel  
Office of Financial Responsibility, Division of Trading and Markets  
U.S. Securities and Exchange Commission

**DATE:** December 21, 2018

**RE:** Meeting with IIB Representatives

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On December 18, 2018, Commission staff participated in a meeting with representatives of the Institute of International Bankers (“IIB”) to discuss the proposed rules and rule amendments regarding capital, margin, and segregation requirements for security-based swap dealers and major security-based swap participants, and capital requirements for broker-dealers (release number 34-68071).

Commission staff at the meeting included Valentina Deng, Raymond Lombardo, Thomas McGowan, Carol McGee, Randall Roy, Ajay Sutaria, and Sheila Swartz.

IIB representatives at the meeting included Colin Lloyd, Briget Polichene, and Stephanie Webster.