

MEMORANDUM

TO: File Number S7-08-12

FROM: Valentina Minak Deng, Special Counsel
Office of Financial Responsibility, Division of Trading and Markets
U.S. Securities and Exchange Commission

DATE: May 24, 2018

RE: Meeting with Representatives of the Securities Industry and Financial Markets Association

On May 24, 2018, Commission staff met with representatives of the Securities Industry and Financial Markets Association (“SIFMA”) to discuss the proposed rules and rule amendments regarding capital, margin, and segregation requirements for security-based swap dealers and/or major security-based swap participants and capital requirements for broker-dealers (release number 34-68071).

Commission staff at the meeting included Valentina Deng, Timothy Fox, Raymond Lombardo, Thomas McGowan, Randall Roy, and Sheila Swartz from the Division of Trading and Markets.

SIFMA representatives at the meeting included Kyle Brandon (SIFMA) and Colin Llyod (Cleary Gottlieb).