

MEMORANDUM

TO: File Number S7-08-12

FROM: Valentina Minak Deng
Attorney Advisor
Office of Financial Responsibility, Division of Trading and Markets
U.S. Securities and Exchange Commission

DATE: October 23, 2012

RE: Meeting with Markit Group Limited and MarkitSERV

On October 22, 2012, Commission staff met in-person with representatives of Markit Group Limited and MarkitSERV (“Markit”) to discuss the proposed rules and rule amendments on capital, margin, and segregation requirements for security-based swap dealers and major security-based swap participants and capital requirements for broker-dealers (release number 34-68071).

Commission representatives included Michael Macchiaroli, Randall Roy, Mark Attar, Sheila Swartz, Valentina Deng, and Teen Sheng from the Division of Trading and Markets.

The Markit representatives at the meeting were Thomas D. Severance (Markit Group Limited), Jeffrey Maron (MarkitSERV), Peter Malyshev (Latham & Watkins LLP), and Jonathan Ammons (Latham & Watkins LLP).