

MEMORANDUM

TO: File Number S7-08-12

FROM: Valentina Minak Deng
Attorney Advisor
Office of Financial Responsibility, Division of Trading and Markets
U.S. Securities and Exchange Commission

DATE: January 16, 2013

RE: Meeting with Bank of America Merrill Lynch

On January 16, 2013, Commission staff met in-person with representatives of the Bank of America Merrill Lynch (“BAML”) to discuss the proposed rules and rule amendments on capital, margin, and segregation requirements for security-based swap dealers and major security-based swap participants and capital requirements for broker-dealers (release number 34-68071).

Commission staff included Michelle Danis, Valentina Deng, Cara Lubit, Michael Macchiaroli, Thomas McGowan, Adam Ray, Randall Roy, Teen Sheng, and Sheila Swartz from the Division of Trading and Markets.

The BAML attendees at the meeting were Pam Feldstein, Tom Gregory, Keith Huebsch, Tomo Kodama, Laura Kuntzevich, Sarah Lee, Dylan Lohonen, Taryn Safrin, and Bill Tirrell.