

MEMORANDUM

TO: File
FROM: Margaret Rubin
RE: Meeting with Representatives of the Institute of International Bankers and
the Securities Industry and Financial Markets Association
DATE: August 31, 2015

On August 28, 2015, representatives of the Securities and Exchange Commission (“SEC”) participated in a meeting with representatives of the Institute of International Bankers (“IIB”) and the Securities Industry and Financial Markets Association (“SIFMA”). The SEC representatives present were Gary Barnett, Brian Bussey, Carol McGee, Richard Gabbert, Paula Jenson, George Gilbert, Yvonne Fraticelli, Joanne Rutkowski, Lindsay Kidwell, Charles Lin, and Margaret Rubin. The SIFMA and IIB representatives present were Kyle Brandon (SIFMA), Annette Nazareth (Davis Polk & Wardwell LLP), Sally Miller (IIB), Richard Coffman (IIB), Colin Lloyd (Cleary Gottlieb Steen & Hamilton LLP).

At the meeting, the SEC and SIFMA representatives discussed issues related to Regulation SBSR, the proposed external business conduct requirements, the proposed rules related to margin, and the Commission’s April 29, 2015 proposal.