

MEMORANDUM

TO: File No. S7-08-11
FROM: Andrew Bernstein
Division of Trading and Markets
RE: Meeting with Representatives from The Options Clearing Corporation
DATE: April 12, 2011

On April 12, 2011, representatives from the Securities and Exchange Commission ("SEC") met with representatives from The Options Clearing Corporation ("OCC"). SEC representatives included Brian Bussey, Catherine Moore, Peter Curley, Marta Chaffee, Andrew Blake and Andrew Bernstein. OCC representatives included Michael Cahill, Michael Walinskas and Susan Milligan. At the meeting, the OCC representatives discussed the SEC's proposed rules for Clearing Agency Standards for Operation and Governance (File No. S7-08-11).