

MEMORANDUM

To: File Nos. S7-08-11 and S7-27-10 and File on Title VII of the Dodd-Frank Wall Street Reform and Customer Protection Act

From: Andrew Bernstein
Division of Trading and Markets

Date: June 21, 2011

Re: Telephone Conversation with a Representative of Citadel LLC

On June 21, 2011, representatives from the Securities and Exchange Commission (“SEC”) spoke by telephone with Randall Costa, Managing Director of Citadel LLC. SEC representatives included Catherine Moore and Andrew Bernstein (both from the Division of Trading and Markets). During the telephone conversation, Mr. Costa and the SEC representatives discussed issues related to the above-referenced files.

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