

MEMORANDUM

TO: File Nos. S7-08-11 and S7-27-10 and File on Title VII of the Dodd-Frank
Wall Street Reform and Customer Protection Act

FROM: Andrew Bernstein
Division of Trading and Markets

RE: Telephone Conversation with a Representative from BlueMountain
Capital Management LLC

DATE: June 15, 2011

On June 15, 2011, representatives from the Securities and Exchange Commission (“SEC”) spoke by telephone with Scott Beardsley, Head of Operations from BlueMountain Capital Management LLC. SEC representatives were Catherine Moore and Andrew Bernstein (both from the Division of Trading and Markets). During the telephone conversation, Mr. Beardsley and the SEC representatives discussed issues related to the above-referenced files.