

## MEMORANDUM

**To:** Commission File No. S7-08-10

**From:** Rolaine S. Bancroft  
Attorney-Advisor  
Office of Rulemaking  
Division of Corporation Finance  
U.S. Securities and Exchange Commission

**Date:** July 29, 2010

**Re:** Proposing Release on Asset-Backed Securities (Release Nos. 33-9117; 34-61858)

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On July 27, 2010, Paula Dubberly, Katherine Hsu, Rolaine Bancroft, Eduardo Aleman, and Jay Knight of the Division of Corporation Finance and Eric Emre Carr, Stanislava Nikolova and Josh White of the Division of Risk, Strategy and Financial Innovation met with representatives of the Mortgage Bankers Association. Among the topics discussed was the Commission's April 7, 2010 proposing release regarding asset-backed securities.