

## MEMORANDUM

**To:** Commission File No. S7-08-10

**From:** Kayla Florio  
Attorney-Advisor  
Office of Structured Finance  
Division of Corporation Finance  
U.S. Securities and Exchange Commission

**Date:** May 28, 2015

**Re:** Phone Conversation with Representatives from the Structured Finance Industry Group (SFIG)

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On May 27, 2015, Katherine Hsu, M. Hughes Bates, and Kayla Florio of the Division of Corporation Finance participated in a phone call with Richard Johns and Sairah Burki of SFIG. The participants discussed topics relating to outstanding proposals from the Commission's April 7, 2010 proposing release regarding asset-backed securities.