

## MEMORANDUM

**To:** Commission File No. S7-08-10

**From:** Kayla Florio  
Attorney-Advisor  
Office of Structured Finance  
Division of Corporation Finance  
U.S. Securities and Exchange Commission

**Date:** April 18, 2014

**Re:** Phone Conversation with Representatives from Lewtan

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On April 16, 2014, Karen Garnett, Kathy Hsu, Rolaine Bancroft, Robert Errett, Hughes Bates, Michelle Stasny, and Kayla Florio of the Division of Corporation Finance and Igor Kozhanov of the Division of Economic and Risk Analysis participated in a phone call with Ned Meyers and Chris Murray of Lewtan. The participants discussed topics relating to the Commission's April 7, 2010, proposing release regarding asset-backed securities and the Commission's February 28, 2014, release that re-opened the comment period for the asset-backed securities release.