

**MEMORANDUM**

January 30, 2014

**TO:** File No. S7-08-10

**FROM:** Mark T. Uyeda  
Office of Commissioner Michael S. Piwowar

**RE:** Telephone Conference with Winston & Strawn LLP

On January 27, 2014, Mark Uyeda, counsel to Commissioner Michael S. Piwowar, spoke by telephone with Warren R. Loui, partner, Winston & Strawn LLP, to discuss the proposed amendments relating to disclosure and registration of asset-backed securities.