

## MEMORANDUM

**To:** Commission File No. S7-08-10

**From:** Robert Errett  
Special Counsel  
Office of Structured Finance  
Division of Corporation Finance  
U.S. Securities and Exchange Commission

**Date:** September 5, 2012

**Re:** Telephone Conference with Representatives of Mortgage Industry Standards  
Maintenance Organization (MISMO)

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On August 20, 2012, Rolaine Bancroft and Robert Errett of the Division of Corporation Finance participated in a telephone call with representatives of MISMO, Jan Davis and Rick Hill. The participants discussed the Commission's April 2010 proposing release relating to asset-backed securities.