

MEMORANDUM

To: Commission File No. S7-08-10

From: Robert Errett
Special Counsel
Office of Structured Finance
Division of Corporation Finance
U.S. Securities and Exchange Commission

Date: October 26, 2011

Re: Proposing Release on Asset-Backed Securities (Release Nos. 33-9117; 34-61858)

On October 25, 2011, Paula Dubberly, Katherine Hsu, Rolaine Bancroft, David Beaning, Robert Errett, Jay Knight and Emre Carr of the Division of Corporation Finance participated in a meeting with representatives of the American Securitization Forum. The meeting participants discussed topics relating to the Commission's April 7, 2010 proposals regarding asset-backed securities. List of representatives from the American Securitization Forum is attached.

Representatives

- 1) Evan Siegert - American Securitization Forum
- 2) Tom Deutsch - American Securitization Forum
- 3) Michael H. Mitchell - Orrick, Herrington & Sutcliffe LLP
- 4) Sandy Szakach - PPM America
- 5) Samuel E. Peckham - JPMorgan Chase & Co.
- 6) Tejal Wadhvani - RBS Securities, Inc.

Evan Siegert Managing Director, Senior Counsel American Securitization Forum

Tom Deutsch Executive Director American Securitization Forum

James Johnson Managing Director, Public Policy American Securitization Forum

Michael H. Mitchell Partner Orrick, Herrington & Sutcliffe LLP

Sandy Szakach Senior Managing Director PPM America

Samuel E. Peckham Executive Director & Assistant General Counsel JPMorgan Chase & Co.

Cory Wishengrad Managing Director Barclays Capital Inc.

Tejal Wadhvani Managing Director, Senior Counsel RBS Securities, Inc.

Scott Seewald Director, Head of Structured Finance New York Life Investment Management LLC